



MARITIME MANAGEMENT
STANDARD TERMS – SURVEYS AND CONSULTANCY

1. Liability and Limitations

- 1.1. All services and reports are provided for our customer's use only. No liability is assumed towards any other party and nothing in these terms, nor the relationship between us and our customers, shall confer or purport to confer on any third party a benefit or the right to enforce any provision of these terms.
- 1.2. We shall undertake the services to which these terms relate with reasonable care, skill and diligence, but we shall have no responsibility or liability, except for damage resulting from our gross negligence or wilful default. Notwithstanding any other provision of these terms:
- 1.3. Our liability shall expire 12 months after completion of the services in respect of which liability is alleged to arise;
- 1.4. We shall not be liable in respect of any breach of our obligations (1) for any loss, damage, delay or expense of whatever nature whether direct or indirect (including but not limited to loss of profit and loss of use), (2) of which written notification shall not have been given within 14 days of the date on which the customer ought reasonably to have become aware of the existence of such breach, or (3) resulting from unforeseeable causes beyond our reasonable control;
- 1.5. The customer covenants with us and our agents and employees that no such agent or employee shall be under any liability for any loss arising from any act, failure to act or default on his part during the course of or in connection with his employment;
- 1.6. Under no circumstances shall our liability exceed a total of ten (10) times the fee payable hereunder to a maximum of €500,000.

2. Fees

- 2.1. Fees and expenses shall become due and payable on such terms and in such amounts as shall be agreed from time to time. Invoices will be submitted setting forth all fees and expenses and the amount of each invoice shall be paid before work commences. To the extent that fees and expenses are not paid in advance of any work commencing, such amounts shall be paid within 30 days of invoicing. Any fees and expenses not paid within 30 days of invoicing shall accrue interest at the rate of 1.5% per month and all costs of collection including, without limitation, attorneys' fees shall be added to the fees and expenses due.
- 2.2. Unless otherwise agreed, we will charge travelling and subsistence costs and expenses incurred on your behalf to you at the actual cost to us. We reserve the right to charge postal, telephone and photocopying expenses incurred on your behalf.
- 2.3. Any estimates or quotations given by us are net of VAT, which will be applied as applicable to our charges and to those expenses and disbursements that are liable for VAT.

3. Default

- 3.1. Customer Default - We may terminate our agreement with the customer if the customer: (1) fails to pay all sums due and said failure continues for 14 days after the date due; or (2) fails to respond promptly to requests for information.
- 3.2. Other Defaults - Either party may terminate this agreement upon written notice to the other upon the occurrence of either of the following: (1) if the customer, being a business entity, ceases to exist; or (2) either party seeks and receives a declaration of relief under the bankruptcy protection laws.

4. Law and Disputes

- 4.1. These terms shall be governed by the laws of Ireland. In the event of any dispute relating to the performance of services by Maritime Management and any of its affiliates, employees or agents involving an amount of €20,000 or less, the parties agree to use a mediator to settle the dispute. If they are unable to resolve the dispute within thirty (30) days then the parties shall submit the dispute to final and binding arbitration. All mediation and arbitration proceedings shall be conducted by a suitably qualified arbitrator nominated by the Chairman of the Irish Branch of the Chartered Institute of Arbitrators ("Arbitrator") unless another mediator or arbitrator is mutually agreed upon, and shall be conducted at the principal office of Maritime Management unless another location is mutually agreed upon. The parties understand that mediation and arbitration proceedings are not free and that any person requesting mediation or arbitration will be required to pay a filing fee to the Arbitrator and other expenses. The award entered by the Arbitrator, any action appealing the arbitration, and any action involving an amount greater than €20,000 shall be brought to the courts.

5. Confidentiality and Conflicts

- 5.1. All information regarding your business and affairs will be regarded as and kept confidential at all times, unless you instruct us to disclose information or we are compelled to disclose it by law. All information regarding our business and affairs (including, but not limited to, any technical or creative processes, finances, know-how, inventions or improvements, electronic, e-commerce or internet systems or practices, business structures or practices and competitors) will be regarded as and you shall keep the same confidential unless we specifically authorise you to disclose any such information or you are compelled to disclose it by law. You shall not be entitled to use, employ, incorporate into your own business structure or practices, or (upon the completion of the Service(s) or earlier termination of our contract with you) retain any such information without our specific prior written consent.

6. Miscellaneous

- 6.1. Any delay in exercising any right or remedy hereunder by either party shall be deemed a waiver of said right or remedy.
- 6.2. Neither party shall transfer or assign its rights or obligations under these terms without the prior written consent of the other party.
- 6.3. In the event that any provision herein is void as a matter of law, the same shall be deemed deleted from these terms and the remainder of the terms shall be in full force and effect.
- 6.4. These terms form the entire agreement between the parties and supersede any prior agreements, oral or written, between the parties.
- 6.5. The provisions set forth herein shall be binding upon and benefit our employees, agents and subcontractors.
- 6.6. Any communication required to be given under these terms by either party shall be in writing and shall be sufficiently given either by letter, fax or electronic mail (provided a record of said transmission is possible) and all notice shall be deemed received when transmitted in the case of a fax or electronic mail and 2 business days after mailing in the case of mail.
- 6.7. Both parties agree to reasonably maintain the confidentiality of all information supplied by each other and agree not to divulge said information to third parties without prior written consent.